Abbisko Cayman Limited
和譽開曼有限責任公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2256)

VOLUNTARY ANNOUNCEMENT

Abbisko Cayman Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby informs the shareholders and potential investors of the Company of the attached press release which states that Abbisko Therapeutics Co., Ltd., a subsidiary of the Company, has completed the first patient enrollment in the Phase II clinical trial for its pan-FGFR inhibitor ABSK091 in combination with tislelizumab from BeiGene. Ltd, in urothelial carcinoma.

This is a voluntary announcement made by the Company. The Group cannot guarantee that ABSK091 will ultimately be successfully marketed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Abbisko Cayman Limited
Dr. Xu Yao-Chang
Chairman

Shanghai, November 4, 2022

As at the date of this announcement, the board of directors of the Company comprises Dr. Xu Yao-Chang, Dr. Yu Hongping and Dr. Chen Zhui as executive directors; Dr. Xia Gavin Guoyao and Ms. Tang Yanmin as non-executive directors; and Dr. Sun Piaoyang, Mr. Sun Hongbin and Mr. Wang Lei as independent non-executive directors.

Abbisko Therapeutics completed the first patient enrollment in the Phase II clinical trial for ABSK091 in combination with BeiGene's Tieslelizumab in urothelial carcinoma

4 November 2022, Shanghai – Abbisko Therapeutics Co., Ltd. ("**Abbisko Therapeutics**" hereafter) today announced that it has completed the first patient enrollment in the Phase II clinical trial for investigational pan-FGFR inhibitor ABSK091 in combination with anti-PD-1 antibody tieslelizumab developed by BeiGene, Ltd. ("**BeiGene**") in urothelial carcinoma. This is the first clinical combination trial of a pan-FGFR inhibitor and immune-oncology therapy in China.

In June 2022, Abbisko Therapeutics obtained clinical trial approval from the National Medical Products Administration of the People's Republic of China ("**NMPA**") to conduct Phase II clinical trial of ABSK091 in combination with tislelizumab in urothelial carcinoma.

ABSK091 is a highly potent and selective inhibitor of FGFR subtypes 1, 2 and 3. Studies of multiple FGFR gene altered tumor models have shown that FGFR has good efficacy in vivo and has potential for combination with other targeted or immunogenic drugs. Results of multiple clinical trials at home and abroad have shown that the combination of FGFR inhibitors with anti-PD-1 antibodies has enormous potential in the treatment of urothelial carcinoma.

Further, ABSK091 has been granted the orphan drug designation by the Food and Drug Administration of the U.S. for the treatment of gastric cancer in March 2022.

About Tislelizumab

Tislelizumab (BGB-A317), a humanized IgG4 monoclonal antibody anti-PD-1, was first commercially launched in China in March 2020. It has been approved for nine indications in China, including conditional approval for the treatment of patients with locally advanced or metastatic urothelial carcinoma with PD-L1 high expression, whose disease progressed during or following platinum-containing chemotherapy or within 12 months of neoadjuvant or adjuvant treatment with platinum-containing chemotherapy. Tislelizumab is currently being developed as monotherapy and combination therapy for a range of solid and hematologic tumors indications.

About Abbisko Therapeutics

Founded in April 2016, Abbisko Therapeutics Co., Ltd., a subsidiary of Abbisko Cayman Limited (Stock Code: 2256.HK), is an oncology focused biopharmaceutical company founded in Zhangjiang, Shanghai, dedicated to discovering and developing innovative medicines to treat unmet medical needs in China and around the world. The company was established by a group of seasoned drug hunters with rich R&D and managerial expertise from top multinational pharmaceutical companies. Since its founding, Abbisko Therapeutics has built up an extensive pipeline of 15 innovative small molecule programs primarily focused on precision oncology and immuno-oncology, including seven clinical stage assets and eight pre-clinical stage assets. As of today, Abbisko Therapeutics has received 15 IND or clinical trial approvals in four countries and regions.

Please visit www.abbisko.com for more information.

Forward-Looking Statements

The forward-looking statements made in this article relate only to the events or information as of the date on which the statements are made in this article. Except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events. You should read this article completely and with the understanding that our actual future results or performance may be materially different from what we expect. In this article, statements of, or references to, our intentions or those of any of our directors or our Company are made as of the date of this article. Any of these intentions may alter in light of future development.