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Abbisko Cayman Limited
和譽開曼有限責任公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2256)

GRANT OF OPTIONS

This announcement is made pursuant to Rule 17.06A of the Listing Rules.

The board of directors (the “**Board**”) of Abbisko Cayman Limited (the “**Company**”) hereby announces that on June 1, 2022, the Company has granted 1,700,000 share options to certain employees of the Company (the “**Grantees**”) pursuant to the Post-IPO Share Option Scheme, subject to the acceptance by the Grantees. Details of the share options granted were as follows:

Date of grant:	June 1, 2022
Exercise price of the share options granted:	HK\$4.000 ^(Note)
Total number of share options granted:	1,700,000 (each entitles the Grantees to subscribe for one Share)
Closing price of the Shares on the date of grant:	HK\$4.000
Validity period of the share options:	10 years since the date of grant
Vesting dates of the share options:	25% of Share Options shall vest on June 1, 2023, 25% of Share Options shall vest on June 1, 2024, 25% of Share Options shall vest on June 1, 2025 and 25% of Share Options shall vest on June 1, 2026

Note: The exercise price of HK\$4.000 per Share represents the highest of (i) the closing price of HK\$4.000 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the date of the grant; (ii) the average closing price of HK\$3.756 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five trading days immediately preceding the date of grant; and (iii) the nominal value of the Share, which is US\$0.00001.

None of the Grantees is a Director, chief executive or substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

Term	Definition
“Directors”	the directors of the Company
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Post-IPO Share Option Scheme”	the Company’s post-IPO share option scheme approved and adopted by resolution of the shareholders of the Company on September 16, 2021
“Share(s)”	ordinary share(s) with a nominal value or par value of US\$0.00001 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Abbisko Cayman Limited
Dr. Xu Yao-Chang
Chairman

Shanghai, 28 September 2022

As at the date of this announcement, the board of directors of the Company comprises Dr. Xu Yao-Chang, Dr. Yu Hongping and Dr. Chen Zhui as executive directors; Dr. Xia Gavin Guoyao and Ms. Tang Yanmin as non-executive directors; and Dr. Sun Piaoyang, Mr. Sun Hongbin and Mr. Wang Lei as independent non-executive directors.